

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: THORSTENS, CARL HAROLD

§ Case No. 16-82717

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$310,595.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$165,140.00</u>
Total Distribution to Claimants: <u>\$2,794.98</u>	Claims Discharged Without Payment: <u>\$11,554.75</u>
Total Expenses of Administration: <u>\$2,205.02</u>	

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	2,205.02	2,205.02	2,205.02
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	14,349.73	14,349.73	2,794.98
TOTAL DISBURSEMENTS	\$0.00	\$16,554.75	\$16,554.75	\$5,000.00

4) This case was originally filed under Chapter 7 on November 18, 2016.
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/25/2017 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2016 income tax refund	1224-000	5,000.00
TOTAL GROSS RECEIPTS		\$5,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JOSEPH D. OLSEN	2100-000	N/A	1,250.00	1,250.00	1,250.00
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	19.52	19.52	19.52
Attorney for Trustee Fees (Trustee Firm) - Attorney Joseph D Olsen	3110-000	N/A	935.50	935.50	935.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$2,205.02	\$2,205.02	\$2,205.02

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	LVNV Funding, LLC its successors and assigns as	7100-000	N/A	846.62	846.62	164.90
2	Capital One Bank (USA), N.A.	7100-000	N/A	3,047.19	3,047.19	593.52
3	Capital One Bank (USA), N.A.	7100-000	N/A	7,296.36	7,296.36	1,421.15
4	U.S. Bank NA dba Elan Financial Services	7100-000	N/A	2,797.42	2,797.42	544.87
5	Capital One, N.A.	7100-000	N/A	362.14	362.14	70.54
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$14,349.73	\$14,349.73	\$2,794.98

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-82717

Trustee: (330400) JOSEPH D. OLSEN

Case Name: THORSTENS, CARL HAROLD

Filed (f) or Converted (c): 11/18/16 (f)

§341(a) Meeting Date: 01/03/17

Period Ending: 10/25/17

Claims Bar Date:

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 4607 Mohawk Road, Rockford, IL 61107-0000, Winne	75,000.00	0.00		0.00	FA
2 3921 & 3923 15th Avenue, Rockford, IL 61108-0000	75,000.00	0.00		0.00	FA
3 3925 & 3927 15th Avenue, Rockford, IL 61108-0000	70,000.00	0.00		0.00	FA
4 Cash	45.00	0.00		0.00	FA
5 checking: Associated Bank #714	400.00	0.00		0.00	FA
6 checking & savings: Members Alliance	425.00	0.00		0.00	FA
7 checking: Stillman Bank Corp.	100.00	0.00		0.00	FA
8 HGGS/furnishings - normal complement	800.00	0.00		0.00	FA
9 Electronics - TV/mobile phone - normal complemen	200.00	0.00		0.00	FA
10 Clothing - normal complement	400.00	0.00		0.00	FA
11 401K Savings Plan: UTC	10,626.00	0.00		0.00	FA
12 Pension: UTC	45,099.00	0.00		0.00	FA
13 2014 Jeep Grand Cherokee. Entire property value:	32,000.00	0.00		0.00	FA
14 1994 Tigershark Tatona. Entire property value: \$	500.00	0.00		0.00	FA
15 2016 income tax refund (u)	8,000.00	8,000.00		5,000.00	FA
15 Assets Totals (Excluding unknown values)	\$318,595.00	\$8,000.00		\$5,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): August 25, 2017

Current Projected Date Of Final Report (TFR): August 25, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82717

Case Name: THORSTENS, CARL HAROLD

Taxpayer ID #: **-***3528

Period Ending: 10/25/17

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****7066 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/17/17	{15}	Carl Thorstens	per order to compromise	1224-000	5,000.00		5,000.00
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,990.00
08/01/17		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-10.00	5,000.00
09/25/17	101	JOSEPH D. OLSEN	Dividend paid 100.00% on \$1,250.00, Trustee Compensation; Reference:	2100-000		1,250.00	3,750.00
09/25/17	102	JOSEPH D. OLSEN	Dividend paid 100.00% on \$19.52, Trustee Expenses; Reference:	2200-000		19.52	3,730.48
09/25/17	103	Attorney Joseph D Olsen	Dividend paid 100.00% on \$935.50, Attorney for Trustee Fees (Trustee Firm); Reference: Voided on 09/25/17	3110-004		935.50	2,794.98
09/25/17	103	Attorney Joseph D Olsen	Dividend paid 100.00% on \$935.50, Attorney for Trustee Fees (Trustee Firm); Reference: Voided: check issued on 09/25/17	3110-004		-935.50	3,730.48
09/25/17	104	LVNV Funding, LLC its successors and assigns as	Dividend paid 19.47% on \$846.62; Claim# 1; Filed: \$846.62; Reference:	7100-000		164.90	3,565.58
09/25/17	105	U.S. Bank NA dba Elan Financial Services	Dividend paid 19.47% on \$2,797.42; Claim# 4; Filed: \$2,797.42; Reference:	7100-000		544.87	3,020.71
09/25/17	106	Capital One, N.A.	Dividend paid 19.47% on \$362.14; Claim# 5; Filed: \$362.14; Reference:	7100-000		70.54	2,950.17
09/25/17	107	Capital One Bank (USA), N.A.	Combined Check for Claims#2,3			2,014.67	935.50
			Dividend paid 19.47% 593.52 on \$3,047.19; Claim# 2; Filed: \$3,047.19	7100-000			935.50
			Dividend paid 19.47% 1,421.15 on \$7,296.36; Claim# 3; Filed: \$7,296.36	7100-000			935.50
09/25/17	108	Attorney Joseph D Olsen		3110-000		935.50	0.00

ACCOUNT TOTALS	5,000.00	5,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	5,000.00	5,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,000.00	\$5,000.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82717

Case Name: THORSTENS, CARL HAROLD

Taxpayer ID #: **_***3528

Period Ending: 10/25/17

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****7066 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 5,000.00

Net Estate : \$5,000.00

TOTAL - ALL ACCOUNTS

Checking # *****7066

Net Receipts	Net Disbursements	Account Balances
5,000.00	5,000.00	0.00
\$5,000.00	\$5,000.00	\$0.00